

Type of transaction	Fees
Bank accounts	
Account opening and closing	Free
Opening and maintaining account for installation of POS terminal and/or activation of cash register machine to accept non-cash payments	Free
Account maintenance for RA citizen natural persons (annual)	AMD 1,000*** per account
Account maintenance for foreign natural persons (annual)	AMD 5,000*** per account
Account maintenance for resident legal persons and individual entrepreneurs (annual)	AMD 5,000*** for all accounts
Account maintenance for non-resident legal persons and individual entrepreneurs (annual)	AMD 10,000*** for all accounts
Developer's special account maintenance (annual)	AMD 25,000*** for all accounts
Maintenance of unallocated metal accounts of natural and legal persons (annual)	AMD 5,000***
Bank account maintenance for resident legal entities and individual entrepreneurs with foreign participation (annual)	AMD 25,000*** for all accounts
One-time fee for maintenance of newly opened bank account or multiple accounts opened within the same day by accountholder legal entities and individual entrepreneurs	AMD 5,000***
Technical account opening/closing	Free
Technical account maintenance	For resident legal entities and individual entrepreneurs - AMD 500*** annually (per subaccount)
Opening/closing deposit and bond account for natural and legal persons	Free
Minimum account balance	
Natural persons	
In AMD and other currencies	0.00
Legal persons and individual entrepreneurs (IEs)	
In AMD and other currencies	0.00
Crediting cash to the account	
AMD, EUR, USD (excluding banknotes of 5, 10, 20, 50 USD denomination issued before 2004 and 100 USD denomination issued before 2009)	0%
• Nor Aresh Branch:	

	<p>in AMD - 0.1%, AMD 5,000***** max., • Araratyan Branch: for amounts below AMD 100,000 - AMD 500***** , • Gyumri Customs House, Bagratashen 1, Bagratashen 2, Gogavan Branches: for amounts below AMD 1,000,000 for legal entities and IEs - AMD 500, above AMD 1,000,000 - AMD 1,000</p>
RUB	0.5%
Other currency	Contractual
Cash disbursement from non-cash customer funds**	
Cash withdrawal from funds received from transactions via POS terminals and/or cash register machines	0%
- AMD	0.3%
- USD	1%
- EUR	1%
- RUB	0%
- British pound sterling (GBP), Swiss franc (CHF), Georgian lari (GEL), Canadian dollar (CAD), Australian dollar (AUD), UAE dirham (AED)	At the effective interest rate set by the Dealing Center
Exchanging or crediting worn, damaged or 500-euro banknotes to customer's account	
- AMD	0%
- USD	1.5%
- EUR	1.5%
- RUB	1.5%
Issue of current statements and payment documents (upon completion of transaction) ***	Free
Issue of account statements, payment documents, other information (at customer's request, per document) dated back for:	
Up to 1 month	AMD 500*
1 - 6 months	AMD 1,500*
6 months - 1 year	AMD 2,000*

1 - 2 years	AMD 3,000*
Over 2 years	AMD 5,000*
Acceptance of powers of attorney provided by natural persons and individual entrepreneurs with the approval of the Bank	AMD 3,000*
Issue of reference on customer's accounts at customer's written request	
To audit companies	AMD 10,000*
Third parties	
Up to and including the 30th day after the date of account opening *****	AMD 5,000*
Starting from the 30th day after the date of account opening *****	AMD 3,000*
Issue of checkbooks	
1 leaf	AMD 600*
25 leaves	AMD 2,000*
50 leaves	AMD 3,000*
Checking and packing customer's banknotes at customer's request	
- AMD, USD, RUB, EUR	0.1% of transaction amount, AMD 3,000 min., AMD 20,000 max.
Transfers in AMD	
-Without opening an account	<p>0.1% of transaction amount, AMD 300 min., AMD 5,000 max.</p> <ul style="list-style-type: none"> • Nor Aresh Branch: <ul style="list-style-type: none"> ✓ for amounts below AMD 10,000 - AMD 300, ✓ AMD 10,001-200,000 - AMD 400, ✓ above AMD 200,000 - 0.2%, AMD 5,000 max., • Araratyan Branch: <ul style="list-style-type: none"> ✓ for amounts below AMD 100,000 - AMD 500, ✓ AMD 100,001-1,000,000 - AMD 1,000, ✓ above AMD 1,000,001 - AMD 2,000,

	<ul style="list-style-type: none"> • Gyumri Customs House Branch: <ul style="list-style-type: none"> ✓ for amounts below AMD 100,000 - AMD, ✓ AMD 100,001-1,000,000 - AMD 1,000, ✓ above AMD 1,000,000 - AMD 2,000, • Agarak, Bagratashen 1, Bagratashen 2, Bavra, Gogavan, Sisian, Vanadzor 1 Branches: <ul style="list-style-type: none"> ✓ for amounts below AMD 50,000 - AMD 500, ✓ AMD 50,001-100,000 - AMD 700, ✓ AMD 100,001-500,000 - AMD 1,500, ✓ AMD 500,001-1,000,000 - AMD 2,000, ✓ AMD 1,000,001-3,000,000 - AMD 2,500, ✓ AMD 3,000,001-5,000,000 - AMD 5,000, ✓ above AMD 5,000,000 - AMD 8,000
<p>Transfers from the account based on payment orders submitted on paper (except for transfers from social package, family fund accounts, payment orders for transfers to the Bank's income account, periodical payment orders) *****</p>	<p>AMD 200</p> <ul style="list-style-type: none"> • Araratyan Branch: <ul style="list-style-type: none"> ✓ for amounts below 100,000 - AMD 500, ✓ AMD 100,001-1,000,000 - AMD 1,000, ✓ above AMD 1,000,000 - AMD 2,000 • Gyumri Customs House Branch: <ul style="list-style-type: none"> ✓ for amounts below AMD 100,000 - AMD 500,

	<ul style="list-style-type: none"> ✓ AMD 100,001-1,000,000 - AMD 1,000, ✓ above AMD 1,000,000 - AMD 2,000, • Agarak, Bagratashen 1, Bagratashen 2, Bavra, Gogavan, Sisian, Vanadzor 1 Branches: <ul style="list-style-type: none"> ✓ for amounts below AMD 50,000 - AMD 500, ✓ AMD 50,001-100,000 - AMD 700, ✓ AMD 100,001-500,000 - AMD 1,500, ✓ AMD 500,001-1,000,000 - AMD 2,000, ✓ AMD 1,000,001-3,000,000 - AMD 2,500, ✓ AMD 3,000,001-5,000,000 - AMD 5,000, ✓ above AMD 5,000,000 - AMD 8,000
Transfers from accounts based on payment orders submitted through remote account management systems	Free
Property tax transfers based on payment orders submitted through remote account management systems	AMD 100
Transfers in AMD within RA	
Intrabank transfers submitted on paper by account holders that are natural persons holding RA citizenship, resident legal entities and individual entrepreneurs	AMD 200
Intrabank transfers between its own accounts submitted on paper by non-resident legal entities and individual entrepreneurs holding foreign citizenship, resident legal entities and individual entrepreneurs with foreign participation	AMD 500
Intrabank transfers to third party accounts submitted on paper or through remote account management systems by non-resident legal entities and individual entrepreneurs holding foreign citizenship, resident legal entities and individual entrepreneurs with foreign participation	AMD 2,000

Outbound transfers submitted on paper or through remote account management systems by natural persons holding RA citizenship, resident legal entities and individual entrepreneurs	0.1% of transaction amount, AMD 5,000 min., AMD 20,000 max.
Outbound transfers submitted on paper or through remote account management systems by non-resident legal entities and individual entrepreneurs holding foreign citizenship, resident legal entities and individual entrepreneurs with foreign participation	0.1% of transaction amount, AMD 10,000 min., AMD 20,000 max.

***VAT included**

**** Not applied to amounts credited to bank and card accounts of natural persons (excluding individual entrepreneurs) from interests accrued over the loan funds disbursed by ARARATBANK, term deposits and ARARATBANK bonds, as well as to cash withdrawal from social package and family fund accounts and unfrozen accounts.**

***** The annual maintenance fee shall be charged upfront at the time of opening the account. The annual account maintenance fee for each subsequent year shall be charged on the anniversary day of the account opening. In case of failure to pay the account maintenance fee or the absence of sufficient balance on the Customer's account, the account shall be closed. In case of opening an account in a different or the same currency or opening accounts within the same day (excluding sub-accounts) for legal persons and individual entrepreneurs, the maintenance fee shall be charged up-front at the time of opening the account(s).**

****** When sending required documents outside the Republic of Armenia, postage costs shall be additionally charged to the account holder.**

******* Transfers shall be executed within one banking day.**

******* If the amount of the transfer is already paid to the beneficiary or the beneficiary bank, the Bank shall not be held liable for the return of funds.**

******* If the return of remitted amounts stems from inaccuracy within details provided by the Customer, the expenses of the Bank incurred due to the return shall be charged to the Customer.**

******* No fee is charged to ARARATBANK OJSC employees.**

******* Except cases where an order of payment for gas bill to Gazprom Armenia CJSC collection account serviced by the Bank is submitted in the Bank's office.**